

David L. Stegall, CPCU, ARM, ARe, RPA
Curriculum Vitae
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David Stegall is the Principal Consultant and Founder of Risk Consulting & Expert Services (RCES) since January 1, 2007, with over 45 years of insurance, reinsurance, bond and risk management industry experience. He is a Chartered Property & Casualty Underwriter, an Associate in Risk Management, an Associate in Reinsurance and a Registered Professional Adjuster. He has experience as an underwriter, an agent, a broker, a surety bond producer, a reinsurer, a managing general agent, a third-party administrator, a captive manager, a self-insured fund executive, a risk management consultant, an expert witness and has been retained as an arbitrator in three Arbitrations.

He was President of the Society of Risk Management Consultants from 2016 to 2017 and is now a Life-Time Member of the association. Mr. Stegall is also a member of the Board of Directors of the Alabama Captive Insurance Association, a member of the Society of Chartered Property & Casualty Underwriters, the American Association of Insurance Management Consultants, the Society of Registered Professional Adjusters, ARIAS-US (an insurance & reinsurance arbitrators association), the Defense Research Institute, and an Associate Member of the American Bar Association – Tort, Trial and Insurance Section.

RCES provides research, analysis and advice to commerce, industry, government and individuals. The forensic expert witness consulting practice includes being designated as an expert witness in 207 case assignments, 106 State cases, 95 Federal cases, and four arbitrations. These include cases in Alabama, Arkansas, Arizona, California, Colorado, Connecticut, District of Columbia, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Kansas, Kentucky, Louisiana, Maine, Maryland, Mississippi, Missouri, Montana, New Jersey, New York, New Mexico, Nevada, Oklahoma, Pennsylvania, Puerto Rico, South Carolina, Tennessee, Texas, Utah, Virginia, West Virginia, Vermont, Washington, Wisconsin and the Canadian Province of British Columbia. Mr. Stegall has provided 175 expert opinions, been deposed 87 times, testified in six trials and four arbitration hearings. His case assignments are divided between 117 for the Defense and 90 for the Plaintiffs.

Education:

- Auburn University – Auburn, Alabama, B.A. in Communications 1979
- Coles Graduate School of Business – Kennesaw State University, 1991-1993

Certifications:

- *Chartered Property & Casualty Underwriter (CPCU)* awarded by the American Institute For Property Casualty Underwriters in 1988
- *Associate in Risk Management (ARM)* awarded by the American Institute For Property Casualty Underwriters in 1991
- *Associate in Reinsurance (ARe)* awarded by the American Institute For Property Casualty Underwriters in 1999
- *Registered Professional Adjuster (RPA)* awarded by the Society of Registered Professional Adjusters in 2010
- *RAA Re Basics* awarded by the Reinsurance Association of America in 2003
- *RAA Re Contracts* awarded by the Reinsurance Association of America in 2004
- *Principles of Suretyship* awarded by the American Institute For Property Casualty Underwriters in 2015
- *Cyber Risk Management* awarded by the American Institute For Property Casualty Underwriters in 2016

Professional Affiliations:

- Society of Risk Management Consultants, Past President
- American Association of Insurance Management Consultants
- Alabama Captive Association, Board of Directors
- Society of Chartered Property & Casualty Underwriters
- Registered Professional Adjuster's Association
- American Bar Association, Associate Member – Tort, Trial and Insurance Practice Section
- ARIAS-US
- A. M. Best Expert Service Provider

Professional Experience:

Principal Consultant

2007 to Present

Risk Consulting & Expert Services

Insurance and risk management consulting to commerce, industry and government; Consulting to the insurance, self-insurance and reinsurance industry; Expert witness and litigation support.

National Director Alternative Risk Transfer

2003 to 2006

CRC Insurance Services, Inc.

Provided alternative risk management services and risk-transfer products nationwide to entities willing and able to bear risk.

Gulf States Regional Assistant Vice President	2001 to 2003
Midwest Employers Casualty Insurance Company (Subsidiary of W.R. Berkley Corporation) Excess underwriting services for risk-bearing entities.	
Executive Vice President	2000 to 2001
Workers' Comp Source Managing General Underwriting to third-party administrators and brokers.	
Vice President and Chief Underwriting Officer	1998 to 2000
AmComp, Inc. (Now Employers Inc.) AmComp was one of the largest carriers in Florida and operated in 21 states.	
National Accounts Manager	1994 to 1997
Willis, Inc., Gulf States Region (Now Willis Towers Watson) Coordinated risk management to national account clients.	
Manager	1992 to 1994
ManagedComp, Inc. (Subsidiary of Tufts Associated Health Plans) Managed a Georgia captive insurance company with an occupational medicine preferred provider organization (PPO).	
Vice President	1989 to 1992
Boger, Reid & Flournoy (Now Brown & Brown) Managing, marketing, selling & servicing insurance programs.	
President	1986 to 1989
The Stegall Agency Inc. (Acquired by Boger, Reid & Flournoy in 1989) Insurance agency providing insurance, bonds and risk management marketing, sales & service.	
Account Executive – Construction Industry Division	1983 to 1986
Corroon & Black (Now Willis Towers Watson) Insurance, bonds and risk management marketing, sales & service.	
Account Executive	1982 to 1983
Garner Meshad Wood, Inc (Now Marsh McLennan) Surety Bond Producer	
Underwriting and Account Executive	1977 to 1982
Cobbs, Allen & Hall Insurance underwriting, marketing, sales & service.	

Professional Development Course Study:

Chartered Property & Casualty Underwriter:

- Foundations of Risk Management, Insurance, and Professionalism
- Insurance Operations, Regulation, and Statutory Accounting
- The Legal Environment of Insurance
- Business and Financial Analysis
- Commercial Property & Liability Risk Management and Insurance
- Survey of Personal Risk Management, Insurance, and Financial Planning
- Financial Services Institutions

Associate in Risk Management:

- Risk Assessment - Establishing Risk Management Programs; The Risk Management Process; Legal Foundations of Liability Loss Exposures; Assessing Property, Liability, Personnel, and Net Income Loss Exposures; Management Liability and Corporate Governance; Forecasting Losses; and Cash Flow Analysis.
- Risk Control - Controlling Property, Personnel, Liability, and Net Income Loss Exposures; Intellectual Property Loss Exposures; Criminal Loss Exposures; Disaster Recovery for Property Loss Exposures; Understanding Claim Administration; Fleet Operations Loss Exposures; Aviation; Environmental Loss Exposures; Understanding System Safety; Motivating and Monitoring Risk Control Activities.
- Risk Financing - Understanding Risk Financing; Insurance as a Risk Financing Technique; Insurance Plan Design; Reinsurance and Self- Insurance; Retrospective Rating Plans; Captive Insurance Plans; Finite and Integrated Risk Insurance Plans; Capital Market Risk Financing Plans; Forecasting Accidental Losses; Self-Insurance Plans; and Purchasing Insurance and Other Risk Financing Services and Needs.

Associate in Reinsurance:

- Primary Insurance Coverage: Overview of Personal Insurance, Personal Auto, Homeowner's Insurance, Miscellaneous Personal Insurance Coverage, Commercial Property Insurance, Business Income Insurance, Inland and Ocean Marine, Aviation, Commercial General Liability, Commercial Auto, and Worker's Compensation and Employer's Liability Insurance.
- Reinsurance Principles and Practices: Introduction to Reinsurance, Types of Reinsurance and Reinsurance Program Design, The Reinsurance Placement Process, Common Reinsurance Treaty Clauses, Quota Share Treaties, Surplus Share Treaties, Property Per Risk Excess of Loss Treaties, Casualty Excess of Loss Treaties, Catastrophe Reinsurance, Aggregate Excess of Loss Treaties, Reinsurance Audits, Reinsurance Regulation, Reinsurance Aspects of the NAIC Annual Statement, and Reserves.

Registered Professional Adjuster:

- Claims Adjusting Principles and Practices Study: Insurance Carrier Claims Management and Third-Party Claims Administration; First & Third-Party Claims; Property, General Liability, Automobile Liability & Physical Damage, Workers' Compensation, Management Liability, Professional Liability, Errors & Omissions Liability, Fiduciary Liability, Surety & Fidelity Bond Claims, Aviation, Admiralty Law, Marine Employer's Liability, Hull & Protection & Indemnity; The Concept of Indemnity; Wrongful Acts; Fair Claims Settlement Practices and Unfair Claims Settlement Practices.

Reinsurance Association of America:

- Re Basics - Demystifying Reinsurance: How reinsurance and insurance differ; The types and approaches to reinsurance coverage; Risk transfer and risk transfer requirements; The impact of a reinsurance transaction on insurance company financials; The types and features of different reinsurance contracts; How to structure a reinsurance program; the components of key Annual Statement schedules; How reinsurance is regulated; contract clauses required for reinsurance credit; The role of alternative markets in reinsurance.
- Re Contracts – The Art of Designing Reinsurance Contracts: the influence of the market on contract terms and the impact of specific contract clauses on finance, claims and underwriting operations, property/casualty reinsurance contracts from the perspective of the ceding company, the reinsurer and the intermediary; accounting implications of different contract clauses; structure the contract to avoid gaps in coverage; contract satisfies risk transfer requirements.

Cyber Risk Management:

- Managing Cyber Risk, Cyber Risk Fundamentals, Enterprise Risk Management & Cyber Risk, First-Party Cyber Risk Loss Exposures, Cyber Risk Property Loss Exposures, Business Income Loss Exposures, Customer Notification & Credit Monitoring following a Data Breach, Postbreach Investigation & Regulatory Action, Reputational Risk, Indirect Cyber Risks, Third-Party Cyber Liability Loss Exposures, Customer Data Liability, Network Security & Content Liability, Directors & Officers Cyber Liability Loss Exposures, Errors & Omissions Cyber Liability Loss Exposures, Risk Financing in Cyber Risk Management, Risk Retention & Risk Transfer, Cyber Insurance Products, Cyber Legal Liability, Business Continuity & Cyber Risk, Disaster Recovery Planning, Crisis Communication, Data Breach Preparedness, U.S. Federal & State Cyber Security Legislation & Regulation, Global Cyber Security, Personal Cyber Risk Awareness & Management, Cyber Risk Underwriting, Cyber Risk Issues for Agents & Brokers, Cyber Risk Claims Handling, Stakeholders in Cyber Risk.

Principles of Suretyship:

- The Role of Suretyship, History of Suretyship, Suretyship, Insurance, and Banking, Nature of Surety Relationship, Surety Underwriting, Surety Legal Remedies, Surety Reinsurance and Co-Suretyship, Contract Surety Bonds, Surety Bond Production, Surety Credit Lines, Bond Underwriting: Commercial Surety and Fidelity, Underwriting Roles and Considerations, Credit Investigations, Credit Laws, Credit Reports, Bond Ratemaking, Suretyship and Insurance, Surety Association of America, Fidelity and Surety Claims Process, Contract Bond Claims, Claim Objectives, Fidelity and Surety Loss Adjusting, Surety Relationships, Professional Ethics, and Ethical Decision Making.

Publications:

- Property & Casualty Insurance Procurement & Litigation (Ten Recurring Themes Every Lawyer Should Know) published in ten parts by HGExperts.com in October 2012. It has since been published within the Blog Sections of 86 Pillars, LLC, Expert Witness Blog published by JurisPro Expert Witness Directory) and Risk Consulting & Expert Services Expert Thought Blog.
- Workers' Compensation Underwriting Philosophy as Partnership Formation published in six parts on Risk Consulting & Expert Services Expert Thought Blog in April 2013 and has since also been published by Expert Witness Blog published by JurisPro Expert Witness Directory.
- The Insurance Industry's Imperative Necessity published in April of 2013 on Risk Consulting & Expert Services Expert Thought Blog.
- Captive Insurance Use by Life Insurance Companies published in June of 2013 on Risk Consulting & Expert Services Expert Thought Blog.
- Cyber Risk & Insurance (co-authored with Joy M. Gänder) published by the Court Journal of Science & Technology in June 2015.
- Commercial Property & Casualty Insurance – The Basics (PART 1) – Property Insurance published April 11, 2018 by Insurance Expert Witness Blog (www.insuranceexpertwitness.net)
- Commercial Property & Casualty Insurance – The Basics (PART 2) – Liability Insurance published May 4, 2018 by Insurance Expert Witness Blog (www.insuranceexpertwitness.net)

- Colorado Wildfires and Homeowners Insurance – A live interview on The Mandy Connell Show, KOA 850 News Radio, Denver, Colorado on June 12, 2018 and Podcast of show at koanewsradio.com. Published recording and transcript June 27, 2018 on Insurance Expert Witness Blog (www.insuranceexpertwitness.net)
- Bad Faith: *Hard To Define But You Know It If You See It* – Presentation to the Mississippi Defense Lawyers Association and Mississippi Claims Association Annual Joint Seminar. November 1, 2018 in Flowood, MS and published on Insurance Expert Witness Blog (www.insuranceexpertwitness.net)

Consulting Projects:

- Evaluation & Analysis of a specific insurance and risk management services provider involved with various alternative risk management and financing methods and techniques for an Investment Banking Firm – San Francisco, CA
- Evaluation & Analysis of a specific insurance and risk management services provider involved with fronting insurance policies for regulatory compliance purposes for a Hedge Fund – Stamford, CT
- Surety bond underwriting criteria Study for an Investment Firm – New York City, NY
- Insurance Marketing Distribution Systems Study for a Private Equity Fund - Boise, ID
- Market & Industry Evaluation of the Third-Party Claims Administrators and Managing General Agents for Management Consulting Firm – Boston, MA
- Wholesale Insurance Industry Study for Management Consulting Firm – Boston, MA
- Evaluation and Analysis of Financial Data Industry firms serving the Property & Casualty Insurance Industry for Private Equity firm – Austin, TX
- Evaluation and Analysis of trends within the Aggregate/Stop-Loss segment of the Insurance and Reinsurance Industries for Management Firm – New York City, NY
- Analysis of Legal Insurance for Management Firm – New York City, NY
- Third-Party Claims Administration Industry Study – Boston, MA
- Insurance Carrier Positioning & Trend Analysis Private Equity Firm – Boston, MA
- Risk Data & Analytics Products, Services for a Private Equity Firm – London, UK
- Agents in Insurance Marketing Distribution for Consulting Firm – Chicago, IL
- Insurance Market and Broker Evaluation Private Equity Firm – New York, NY
- Study on Risk Management Services Company to Private Equity Firm – Chicago, IL
- Evaluation of Insurance Industry Underwriting Cycles for an Asset Management Company – New York, NY
- Evaluation of Insurance Services Provider for Investment Manager – New York, NY
- Evaluation of Insurance Data Services for Investment Manager – Los Angeles, CA

- Special Flood Hazard Areas Study for Private Equity Firm – New York, NY
- Evaluation of Bermuda Reinsurance Market for Private Equity Firm – Boston, MA
- Managing General Agents Study for Investment Management Group – Dallas, TX
- Study on Wholesale Insurance Provider for Private Equity Firm – Los Angeles, CA
- Insurance Industry Risk Trends Study for Management Consulting Firm – Chicago, IL
- Risk Data Analytic Providers Study for Investment Management Firm – London, UK
- Insurance Agent Commissions Study for Management Consulting Firm – Boston, MA
- Insurance Fraud Trends Study Management Consulting Firm – Philadelphia, PA
- International Claims Adjusting Study for Investment Management Firm – Verona, Italy
- Captive Insurance Industry Study to Hedge Fund – San Francisco, CA
- Personal Automobile Insurance Study for Management Consulting Firm – Chicago, IL
- Insurance Services Purveyor Evaluation Private Equity Firm – Palo Alto, CA
- Insurance Distribution Systems Study to Management Consultants – Boston, MA
- Industry Product Development Study for Management Consultants – Mumbai, India
- Analysis of Force Placed Insurance Market to Hedge Fund – San Francisco, CA
- Wholesale Insurance Industry Study for Management Consultants – Boston, MA
- Workers' compensation services Study to Asset Management Firm – Palo Alto, CA
- Market Trends for National Brokerage Firms to Mutual Fund Manager – Dover, DE
- Property Valuation Information Study to Investment Firm – Englewood Hills, NJ
- International Claims Quality Study for Investment Banking Firm –Greenwich, CT
- Industry Review & Analysis to Private Equity Firm – San Francisco, CA
- Insurance & Reinsurance Market Analysis to Hedge Fund – New York, NY
- Insurance Brokerage Commissions Study to Technologies Company – New York, NY
- Risk Management Study for Investment Management Company – Chicago, IL
- Wholesale Insurance Industry Overview Security Analysts – New York, NY
- Broker Evaluation, Analysis & Advice to Mutual Fund Managers – Wilmington, DE
- Insurance Carrier Financial Analytics to Wealth Management Firm in New York, NY
- Acquisitions Advice to Mutual Fund Managers –Mumbai, India
- Risk Management Review to Municipal Government –Thibodaux, LA
- Industry Evaluation & Investment Advice to Hedge Fund –New York, NY
- Insurance Market Evaluation, Analysis to Private Equity Firm – Palo Alto, CA
- Excess & Surplus Insurance Study to Management Consultants – Pittsburg, PA
- Risk Management Products Study to Asset Management Firm – Boston, MA