

Curriculum Vitae

David L. Stegall, CPCU, ARM, ARe, RPA

Professional Experience

2007 – Present

Principal Consultant

Risk Consulting & Expert Services
1919 Oxmoor Road, #343
Birmingham, AL 35209-3502

(205) 396-6108
David.Stegall@RCES.US
<http://www.rces.us/>

Risk Consulting Analysis, Surveys & Reviews to Commerce, Industry & Government.

Management Consulting, Product Development, Market Research & Analysis to the Property & Casualty Insurance Industry.

Insurance Industry Evaluation & Acquisition Advice, Insurance Broker & Service Provider Evaluations, Industry Review & Analysis, Loss Reserve & Residual Valuation Review & Analysis, Market Evaluation Analysis & Review, Insurance Carrier Positioning & Trend Analysis for Hedge Funds, Private Equity Firms & Mutual Fund Investment Managers.

Expert Witness & Advice in Disputes, Expert Testimony & Support in Arbitration & Litigation. Areas of expertise include: Property & Casualty Insurance, Risk Management, Usual & Customary Practices, Bad Faith, Fair Claim Practices, Agents, Brokers, Underwriters, Managing General Agents, Underwriting Management, Alternative Risk Transfer, Self-Insurance, Captive Insurance Companies, Reinsurance, Property Insurance, Liability Insurance, Automobile Insurance, Workers' Compensation, Errors & Omissions, Professional Liability, Wind, Hurricane & Flood Insurance.

2003 - 2006 National Director
Alternative Risk Transfer
CRC Insurance Services, Inc. (BBT: NYSE)
<http://www.crcins.com/>

CRC is the largest wholesale insurance broker in the U.S. and is a subsidiary of BB&T, whose insurance division is one of the nations largest commercial banks and retail insurance brokers. Provided alternative risk management services and transfer products nationwide to independent agents, program administrators, self-insurers, self-insured groups, insurance carriers, captive insurers, reinsurers, associations, affinity groups and other entities willing and able to bear risk.

2001 – 2003 Regional Vice-President
Midwest Employers Casualty Insurance Company
<http://www.mwecc.com/>

Midwest Employers is a subsidiary of W.R. Berkley and provides excess workers' compensation, alternative risk, insurance, reinsurance products and consulting services to risk-bearing employers and entities nationwide on both a primary and excess basis. Provided excess insurance regionally and reinsurance nationally. Developed Midwest's Large Deductible Program launched successfully in 2003.

1998 – 2000 Vice President, Underwriting
AmComp, Inc. (Now Employers Holdings, Inc.)
<http://www.eig.com/>

AmComp was one of the largest workers' compensation carriers in Florida with gross written premiums over \$150 million. Developed a national fronting program allowing AmComp to go from writing business in one state to over twenty states in one year.

1994 - 1998 National Accounts Manager
Willis, Inc. (WSH: NYSE)
<http://www.willis.com/>

Coordinated National Account Production & Serving.

1991 – 1994 Manager
ManagedComp, Inc.
A subsidiary of Tufts Associated Health Plans
<http://www.tuftshealthplan.com/>

Managed and marketed a managed care workers' compensation program.
Incorporated and managed ManagedCare Mutual Captive Insurance
Company (Georgia's 2nd domiciled captive insurance company).

1988 – 1991 Vice President
Boger, Reid & Flourney
Now Brown & Brown of Georgia (BRO: NYSE)
<http://www.bbinsurance.com/>

Developed, managed and marketed the Day's Inn Franchisee Insurance
Program, Central Bank's Correspondent Banking Program and Peachstate
Underwriters Trust, a workers' compensation self-insured fund in Georgia.

1982 – 1987 Account Executive
Corroon & Black (now Willis, Inc)
<http://www.willis.com/>

Specialized in contracting accounts with emphasis on casualty and surety.

1977 – 1982 Account Executive,
Cobbs, Allen & Hall,
www.cahins.com/

Aetna Casualty & Surety Personal & Commercial Lines Underwriter.

Education:

Auburn University B.A. 1979 Speech Communications
Coles Graduate School of Business, Kennesaw State University

Associations:

Gerson Lehrman Group Consulting Council
GuidePoint Global Advisors
Reuters Insight Community of Experts
The Round Table Group
Defense Research Institute Expert Witness
Registered Professional Adjusters Association
North Alabama Chapter of Society of CPCU, Former Director
Alabama Independent Agents Association – 1978 to 1988
Georgia Independent Agents Association – 1988 to 1993
Georgia Captive Association – 2003 to 2006
Vermont Captive Association – 2003 to 2006
Captive Insurance Company Association – 2003 to 2006
National Association of Surplus Lines Offices – 2003 to 2006
Self-Insurance Institute of America – 2001 to 2006

Speaking Engagements:

Georgia Independent Agents Association Convention 1992 & 1993
Auburn University School of Business Financial Managers Association 1995
Florida Association of Self-Insurer's Convention 2002
Georgia Captive Association Convention 2003
Samford University Insurance & Risk Management Symposium 2006

Professional Designations:

1988 Chartered Property & Casualty Underwriter (CPCU)
1991 Associate in Risk Management (ARM)
1999 Associate in Reinsurance (ARe)
2008 Registered Professional Adjuster (RPA)

CPCU Course Study:

Foundations of Risk Management, Insurance, and Professionalism; Insurance Operations, Regulation, and Statutory Accounting; The Legal Environment of Insurance; Business and Financial Analysis; Commercial Property Risk Management and Insurance; Commercial Liability Risk Management and Insurance; Survey of Personal Risk Management, Insurance, and Financial Planning; Personal Risk Management and Property-Liability Insurance; Personal Financial Planning; Survey of Commercial Risk Management and Insurance; Financial Services Institutions.

ARM Course Study:

Risk Assessment - Establishing Risk Management Programs; The Risk Management Process; Legal Foundations of Liability Loss Exposures; Assessing Property, Liability, Personnel, and Net Income Loss Exposures; Management Liability and Corporate Governance; Forecasting Losses; and Cash Flow Analysis.

Risk Control - Controlling Property, Personnel, Liability, and Net Income Loss Exposures; Intellectual Property Loss Exposures; Criminal Loss Exposures; Disaster Recovery for Property Loss Exposures; Understanding Claim Administration; Fleet Operations Loss Exposures; Environmental Loss Exposures; Understanding System Safety; Motivating and Monitoring Risk Control Activities.

Risk Financing - Understanding Risk Financing; Insurance as a Risk Financing Technique; Insurance Plan Design; Reinsurance and Self-Insurance; Retrospective Rating Plans; Captive Insurance Plans; Finite and Integrated Risk Insurance Plans; Capital Market Risk Financing Plans; Forecasting Accidental Losses; Self-Insurance Plans; and Purchasing Insurance and Other Risk Financing Services and Risk Financing Needs.

ARe Course Study:

Primary Insurance Coverage: Overview of Personal Insurance, Personal Auto, Homeowners Insurance, Miscellaneous Personal Insurance Coverage, Commercial Property Insurance, Business Income Insurance, Inland and Ocean Marine, Commercial General Liability, Commercial Auto, and Workers Compensation and Employers Liability Insurance.

Reinsurance Principles and Practices: Introduction to Reinsurance, Types of Reinsurance and Reinsurance Program Design, The Reinsurance Placement Process, Common Reinsurance Treaty Clauses, Quota Share Treaties, Surplus Share Treaties, Property Per Risk Excess of Loss Treaties, Casualty Excess of Loss Treaties, Catastrophe Reinsurance, Aggregate Excess of Loss Treaties, Reinsurance Audits, Reinsurance Regulation, Reinsurance Aspects of the NAIC Annual Statement, and Reserves.

RPA Course Study:

Claims Adjusting Principles and Practices: Insurance Carrier Claims Management and Third Party Claims Administration, First & Third Party Claims: Property, General Liability, Automobile Liability & Physical Damage, Workers' Compensation, Management Liability, Professional Liability, Errors & Omissions Liability, Fiduciary Liability, Surety & Fidelity Bond Claims, Admiralty Law, Marine Employers Liability, Protection & Indemnity Claims. The concept of Indemnity; Wrongful Acts; Fair Claims Settlement Practices and Unfair Claims Settlement Practices.

| |
|--|
| <p>Expert Witness Assignments, Cases, and Previous Consulting Projects, Professional Rates, Fees, and Agreements provided upon request.</p> |
|--|